

Housing Fund

Mission

To address housing issues identified in Welcome Home: City of Allentown Housing Needs Assessment and Strategic Plan (2024-2029) including but not limited to blight remediation, housing stabilization, homeownership initiatives and owner-occupied housing rehabilitation.

**CITY OF ALLENTOWN
FUND SUMMARY - HOUSING FUND (100)**

	<u>2025 Actuals</u>	<u>2026 Budget</u>	<u>2026 Revised</u>	<u>2026 Projected</u>	<u>2027 Proposed</u>
Revenues:					
100-00-0000-0000-42907 Deed Transfer Tax	0	0	0	1,807,000	2,500,000
100-00-0000-0000-46140 Contributions	0	0	0	0	0
100-00-0000-0000-46141 Interest Income	0	0	0	0	70,000
100-00-0000-0000-47100 Transfer from the General Fund	200,000	0	0	0	0
Total Revenue	200,000	0	0	1,807,000	2,570,000
50046 OTHER CONTRACT SERVICES	0	303,355	307,204	0	0
50088 INTERFUND TRANSFERS	0	0	0	0	307,204
Total Expenditures	0	303,355	307,204	0	307,204

**CITY OF ALLENTOWN
FUND SUMMARY - HOUSING FUND (100)**

	<u>2022 Actuals</u>	<u>2023 Actuals</u>	<u>2024 Actuals</u>
Revenues:			
100-00-0000-0000-46140 CONTRIBUTIONS	0	0	0
100-00-0000-0000-47121 TRANSFER FROM GENERAL FUND	0	0	0
Total Equipment Fund Revenue	0	0	0
Expenditures:			
50046 OTHER CONTRACT SERVICES	0	121,128	71,669
Total Housing Fund Expenditures	0	121,128	71,669

CITY OF ALLENTOWN PROGRAM BUDGET

100 HOUSING FUND
09 COMMUNITY DEVELOPMENT
0901 DIRECTOR - CED
0037 COMMUNITY HOUSING DEVELOPMENT

<u>GL Account</u>	<u>GL Desc.</u>	<u>2025 Actuals</u>	<u>2026 Budget</u>	<u>2026 Revised</u>	<u>2026 Projected</u>	<u>2027 Proposed</u>
0037-50046	OTHER CONTRACT SERVICES	0	303,355	307,204	0	0
0037-50088	INTERFUND TRANSFERS	0	0	0	0	307,204
Total	COMMUNITY HOUSING DEVELOPMENT	0	303,355	307,204	0	307,204

CITY OF ALLENTOWN
PROGRAM BUDGET

100 HOUSING FUND
09 COMMUNITY DEVELOPMENT
0901 DIRECTOR - COMMUNITY DEVELOPMENT
0006 COMMUNITY HOUSING DEVELOPMENT

<i>Account Number</i>		<i>2022 Actuals</i>	<i>2023 Actuals</i>	<i>2024 Actuals</i>
0006-46 OTHER CONTRACT SERVICES		0	121,128	71,669
Total	COMMUNITY HOUSING DEVELOPMENT	0	121,128	71,669